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**National New Markets Fund Closes \$9 Million Investment with U.S. Bank for
Redevelopment in San Francisco's Mission District**

*Federal Tax Credit Financing Will Support \$9.5 Million Plaza Adelante Project
in Underserved and Economically Distressed Community*

LOS ANGELES and SAN FRANCISCO — National New Markets Fund, LLC – a New Markets Tax Credit (NMTTC) fund created by Los Angeles-based Strategic Development Solutions (SDS) and Boston-based Economic Innovation International -- has closed \$9 million in NMTTC financing to redevelop an underutilized warehouse in San Francisco's Mission District into a retail center with tenants that will provide much needed services to the community. Project financing includes an investment from U.S. Bancorp Community Development Corporation, as well as loans from U.S. Bank and the Northern California Community Loan Fund (NCCLF).

Renamed "Plaza Adelante," the site at 19th and Mission Streets will be home to the MEDA (Mission Economic Development Agency) Resource Center and up to 10 other nonprofit organizations that provide critical financial, healthcare, childcare, legal and other support services. MEDA is a community-based economic development corporation that has served the Mission District for more than 34 years. Based on the latest census, the Mission District has a poverty rate of 20.2% and an unemployment rate 1.4 times the national average. In addition, its residents earn just 53% of the Area Median Income.

Plaza Adelante will help ensure that such residents in the Mission District and throughout San Francisco have access to critical services, as well as office and classroom space, community meeting space and private consultation rooms for use by local residents and businesses.

"With this redevelopment, organizations that help low-income families will be able to provide a 'one-stop' shop for a range of community services," said Deborah La Franchi, co-founder of the \$125 million National New Markets Fund. "Plaza Adelante demonstrates how New Markets Tax Credit funding can help much needed yet challenging redevelopment projects overcome financial hurdles, particularly in today's tight credit market."

NNMF Co-Founder Belden Hull Daniels added, “New Markets Tax Credit financing achieves important social, environmental and economic benefits that enable organizations such as MEDA to fulfill their mission of helping low-income families access critical services.”

Plaza Adelante involves the redevelopment of 21,000 square feet of retail space spanning three floors - a ground level of 8,200 square feet, a 3,800 mezzanine level, and an upper level of 8,400 square feet - into a community facility. Incoming tenants include the Good Samaritan Family Resource Center, Mission San Francisco Federal Credit Union, Central American Resource Center, Dolores Street Community Services, Mission Asset Fund, Mission Neighborhood Centers, Saint Peters Housing Committee, Caminos Pathways Learning Center, and the Immigrant Legal Education Network.

The Plaza Adelante development is made possible by a combination of funding sources including the purchase of \$3.5 million in NMTCs, grants, owner equity, a \$3 million loan from U.S. Bank and a \$2.8 million loan from NCCLF.

“This development furthers the shared goal of U.S. Bancorp’s Community Development Corporation and our Commercial Banking group to provide financing for projects that serve as catalysts to economic development in communities across the country,” said Joseph Otting, vice chairman of Commercial Banking for U.S. Bancorp. “It enables us to continue our long-standing commitment of serving San Francisco residents.”

NCCLF President Mary A Rogier added, “Working with the leadership and volunteers at MEDA embodies the ‘community hub concept’ we like to support and encourage throughout our 46 county service area. It’s important that even in the midst of financial turmoil in the conventional markets, NCCLF is reaching out to revitalize distressed communities using distinctly un-conventional yet highly effective methods.”

Created in 2000, the New Markets Tax Credit Program (NMTC Program) is administered through the Community Development Financial Institutions Fund (CDFI Fund) by the U.S. Department of the Treasury. The NMTC Program serves as a catalyst to encourage investment of private equity capital in urban and rural low-income communities, and allows tax paying investors to receive a credit against Federal income taxes for making equity investments in designated Community Development Entities (CDEs). To date, the Fund has made 364 awards totaling \$19.5 billion in allocation authority.

About the National New Markets Fund (NNMF)

Deborah La Franchi of Strategic Development Solutions (SDS) and Belden Hull Daniels of Economic Innovation International, Inc. co-founded the National New Markets Fund (NNMF) to invest in development projects across the US that serve low-income communities. The Fund has received \$125 million in NMTC funding from the federal CDFI Fund, and is currently investing in a variety of projects throughout the South, California’s Central Valley, and the Pacific Northwest. Visit www.sdsgroup.com/nnmf-project-list.html for more information on NNMF projects.

About Strategic Development Solutions

Strategic Development Solutions (SDS) creates innovative business and investment strategies that foster economic opportunity and promote positive environmental impacts in low-income communities. At the investment level, SDS creates and manages Double and Triple Bottom Line private equity funds that facilitate market-based solutions for social and environmental challenges. At the community level, the firm provides capacity building and funding strategies to nonprofits that serve low-income communities. SDS is based in Los Angeles. More information is available at www.SDSGroup.com.

About Economic Innovation International, Inc.

Founded in 1970, Economic Innovation International is internationally recognized for building more than \$100 billion of privately capitalized innovative institutions that accomplish public purposes in North America, Europe and Asia. These funds generate measurable wealth and high quality jobs for residents of targeted communities. More information is available at www.economic-innovation.com.

About U.S. Bancorp's Community Development Corporation

With assets of over \$5 billion, U.S. Bancorp Community Development Corporation (USB CDC) is the largest New Markets tax credit investor in the country, investing billions of dollars nationwide in hundreds of transactions. These equity investments have provided much needed revitalization and new resources to communities throughout the country. USB CDC finances community development and affordable housing projects through the use of New Markets, Historic, Low-Income Housing, and Renewable Energy tax credits. USB CDC is a subsidiary of U.S. Bank and U.S. Bancorp (NYSE: USB).

About U.S. Bank Commercial Banking

U.S. Bank Commercial Banking is a premier provider of flexible, competitive financing solutions to middle market clients. U.S. Bank relationship managers put their seasoned skills to work for their clients' growth and success by building core funding relationships and providing access to a wide array of U.S. Bank products and services. U.S. Bank operates 2,542 banking offices and 4,895 ATMs, and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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